



MPANZI SAVINGS AND CREDIT CO-OPERATIVE SOCIETY LIMITED
P.o Box 100-90103 Wamunyu. Email: mpanzisacco@gmail.com

GROUP LOAN APPLICATION FORM

PART I: INSTRUCTIONS

- i. Applicants must read the following requirements and instruction before completing this loan form. Incomplete forms will be returned unconsidered.
- ii. Loans are granted in accordance with the society loan policy basic requirements.
- iii. To qualify for a loan, a group must have contributed savings for a minimum of three (3) consecutive months prior to the loan application.
- iv. Loan shall not exceed three (3) times group savings.
- v. The maximum loan repayment period shall not exceed eighteen (18) months.

PART II: TO BE COMPLETED BY THE APPLICANT

Group Name _____ (block Letters)

Member Number _____ Group Reg No. _____

Period in the Sacco _____ Present Address _____

Physical Address _____ Tel No. _____

Amount of loan applied for in Kshs _____ In words _____

PART III: LOAN GUARANTEE

We the undersigned members of..... hereby certify each of us has read and understood and agreed abide by this guarantee, and that in our assessment the group is able to service the loan requested. In accordance with the Mpanzi SACCO policies we undertake to forfeit our current and future savings if we fail to repay the loan and service charge.

No.	Name	ID No.	Mobile No.	Date	Signature
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
15.					
16.					
17.					
18.					
19.					
20.					

PART IV: DECLARATION BY MPANZI SACCO OFFICER

I hereby declare that all the above member signatures are true and were signed in my presence

Name.....Signature..... Date.....

PART V: SCHEDULE OF PROPERTIES AND DECLARATION

I the undersigned in the schedule below declare that the listed items are solely mine and I will not dispose them at the time of servicing of the loan. The items should be unconditionally sold to offset the loan the group defaults on loan repayment and to any other liability so incurred and I should be committed to Civil jail if the amount due remains unrecovered.

No.	Item	Year bought	Serial No.	Purchase price	Forced value	Name of the owner	Signature
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
Total							

PART VI: DECLARATION (GROUP LOAN COMMITTEE)

We the undersigned declare that we have seen the above listed properties and ascertained their current condition and that they are worth to be pledged as securities to secure the applied loan.

Name..... Signature Date

PART VII: DECLARATION BY THE GROUP OFFICIALS

I/we further declare that, the statements herein, are true to the best of my/our knowledge and belief. I/we further undertake to abide by any alterations on the loan amount, terms and conditions of the payment attached here to by the credit committee and declare that the statements herein are made for the purpose of obtaining the loan and are true to be best of my/our knowledge and belief.

(Chairman).....Signature.....Date.....

(Secretary).....Signature.....Date.....

(Treasurer).....Signature.....Date.....

PART VIII: OFFICIAL USE ONLY

A] Staff Loans Committee

Name.....Signature.....Date.....

Name.....Signature.....Date.....

Name.....Signature.....Date.....

B] Credit Committee

During a credit committee meeting Mpanzi Sacco sitting on..... we approved/rejected/deferred the above loan of Kshs.....

Vide committee minute No:.....

Comments and reasons.....

Credit chairman Signature Date

Member Signature Date

Treasurer..... Signature Date

Comments (if any).....